Investment Name

Private Placement Memorandum

# Disclaimer

# Executive summary

# Definitions and interpretation

# 1. INVESTMENT CASE

## 1.1 Introduction to the Investment

## 1.2 Sub-sector background:

## 1.3 Sub-sector background:

# 2. INVESTMENT STRATEGY

## 2.1 Investment policy

## 2.2 Criteria when assessing investment opportunities

## 2.3 ESG Policy

## 2.4 Portfolio objective

## 2.5 Summary of desired portfolio characteristics

## 2.6 Investment decision framework and investment process

# 3. INVESTMENT STRUCTURE, MANAGEMENT AND GOVERNANCE

## 3.1 Structure and governance of the Fund

## 3.2 General Partner

## 3.3 Manager

# 4. INVESTMENT ALLOCATION AND CONFLICTS OF INTEREST

# 5. TAXATION

# 6. RISKS AND COMPLIANCE

## 6.1 General

## 6.2 Macroeconomic uncertainty and industry specific factors

## 6.3 Business risks

## 6.4 Failure to achieve investment objectives

## 6.5 Leverage and financial risk

## 6.6 Diversification

## 6.7 Execution risk

## 6.8 Competition for Investments

## 6.9 Illiquidity of investment

## 6.10 Reliance on the Manager and Key Persons

## 6.11 Limited information available to Investors

## 6.12 Minority interests

## 6.13 Significant adverse consequences for default

## 6.14 Market for portfolio companies

## 6.15 Legal, tax and regulatory risks

## 6.16 Conflicts of interest

## 6.17 Follow-on investments

# 7. SUMMARY OF KEY FUND TERMS

# ANNEXURES